



# Child's Dream

Dedicated to empowering children, youth and communities in the Mekong Sub-Region

Consolidated Financial Report 2015

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## Introduction

This year's introduction to our annual report is not only a review of the past 12 months, but also a reflection on our major achievements since the establishment of Child's Dream in 2003. When Child's Dream was born, the two founders, Daniel and Marc, did not even dare to dream of writing such an introduction more than 12 years later.

Let us start with one major event which impacted our work in 2015 and which will impact it for many years to come; an event which was completely out of reach only a few years ago: the recently held democratic elections in Myanmar. In November 2015, Daw Aung San Suu Kyi and her party, the National League for Democracy (NLD), won the first national election with a landslide victory, following her release from house arrest at the end of 2010 and the opening of Myanmar in 2011. Whether this first and very important step towards long-lasting peace and democracy will be successful remains to be seen. However, we confidently look to Myanmar's future. Whatever the long-term outcome, it will definitely affect our work in the country.

Our three focus groups made significant progress last year, reaching out to thousands of children and youth.

In 2015, our health group has accepted 138 new cases into the Children's Medical Fund (CMF), and successfully completed 175 treatments of young children from Myanmar and Laos. We have accepted a staggering 1,360 little patients since the start of the CMF at the end of 2006, and we spent over 3.5 million US dollars on treatments so far.

In Basic Education, we built a record number of 40 schools in 2015 and 579 students were enrolled in our High School Scholarship Programme in Laos, Cambodia and Thailand. This focus group can very proudly look back at its achievement since 2003: since our humble start, we have built 58 boarding houses, as well as 227 schools in our four supported countries. These facilities are benefiting tens of thousands of children every single day.

In Higher Education, as well, progress and impact are clearly visible. Our post-high school programmes to create community leaders in Myanmar already have 1,050 students enrolled in 2015 and our University Scholarship Programme currently counts 155 students and 106 alumni. For university studies alone, we have spent over 5 million US dollars since the start of the programme in 2006. One of our alumni just recently won a seat in the provincial parliament of Shan State, Myanmar, representing the ruling party, NLD, which fills us with pride and hope.

In terms of fundraising, 2015 was another record year for us. Our two legal entities, Child's Dream Foundation (Thailand) and Child's Dream Association (Switzerland) for the first time raised over six million Swiss Francs. As our project work simultaneously grew in 2015, we still had to tap into our reserves due to the spending of roughly 6.3 million Swiss Francs. Thanks to our rigorous cost control during the past year, the administration ratio was at a mere 5.9% (6.8% in 2014).

Operationally, 2015 marked the year in which Daniel and Marc started to increasingly delegate more day-to-day decisions to a new, five member strong management team. This shift in operational responsibility is an important milestone in the long-term sustainability of Child's Dream. We are pleased with the way the management committee took broader ownership of daily issues and thus collectively brought our organisation another important development step forward. The two of us are certainly not abandoning our 'child' in its 13th year of operation, but Child's Dream has entered puberty and a potentially rebellious child requires more strategic guidance. To sustainably diminish/eradicate educational shortcomings in our four countries, we need not only more funding from donors, but also stronger cooperation with educational authorities across our geographical area. Fundraising, representation and identifying the needs of our beneficiaries in the decade to come are of strategic importance to our work and are, therefore, our main responsibilities going forward.

We are proud of what all of us at Child's Dream have achieved. Our impact is steadily growing and positively influences more and more children and youth. Their lives are sustainably improved day by day and access to equal opportunities is enhanced.

All of this would not have been possible without the very generous and outstanding support from all of our donors, friends and families. We feel lucky that support is given to us in all sizes and in various ways. We want to take this opportunity to sincerely thank all of you from the bottom of our hearts. You are the fuel needed to keep the Child's Dream engine running strongly.

Many, many thanks!



Daniel Marco Siegfried  
Founder & Head Projects



Marc Thomas Jenni  
Founder & Head Operations

## Consolidated Financials 2015

Below, please find the consolidated financial figures of Child's Dream Foundation Thailand and Child's Dream Association Switzerland.

Comprehensive audited annual reports of both legal entities can be found on our webpage [www.childsdream.org](http://www.childsdream.org).

### Balance Sheet (in CHF)

	31.12.2015	31.12.2014
<b>Assets</b>		
Liquid assets	5,981,386	6,168,504
Inventories	1,486	1,483
Fixed assets	623,454	632,326
<b>Total Assets</b>	<b>6,606,326</b>	<b>6,802,313</b>
<b>Liabilities, Funds and Capital</b>		
Liabilities	150,763	132,188
Restricted funds	1,328,244	1,302,922
Paid-in capital	8,573	8,505
Internally generated unrestricted operating funds	-288,610	-110,788
Unrestricted capital	5,407,356	5,469,486
Surplus for the year (after allocation)	-	-
<b>Total Liabilities, Funds and Capital</b>	<b>6,606,326</b>	<b>6,802,313</b>

### Notes

- 1) For consolidation purposes, a foreign exchange rate of 34.99190731 between CHF and THB was applied in 2015. For 2014 a FX rate of 35.2727501 was the base for calculation.
- 2) The yearly FX rate is the weighted average resulting from 'Donation Transfers' between Child's Dream Association Switzerland and the receiving entity Child's Dream Foundation Thailand.

## Statement of Operations (in CHF)

		1.1.2015 - 31.12.2015		1.1.2014 - 31.12.2014
<b>Income</b>				
Donation private individuals	470,055		570,067	
<i>Restricted</i>	<u>2,040,181</u>	2,510,236	<u>1,900,861</u>	2,470,928
Donations corporate	687,725		934,161	
<i>Restricted</i>	<u>2,845,834</u>	3,533,559	<u>2,301,430</u>	3,235,591
Donations shop		18,786		5,452
Interest		2,190		2,738
<b>Total Income</b>		<b>6,064,771</b>		<b>5,714,709</b>
<b>Expenditure</b>				
Project expenditure		5,927,033		5,602,121
Administration & fundraising expenditure				
<i>Personnel costs</i>	276,943		276,585	
<i>Administration, legal &amp; travel</i>	36,554		77,088	
<i>Financial costs</i>	731		- 733	
<i>Depreciation</i>	4,287		6,237	
<i>Provisions</i>	38,876		14,175	
<i>Other costs</i>	<u>1,642</u>	359,033	<u>15,516</u>	388,868
<b>Total Expenditure</b>		<b>6,286,066</b>		<b>5,990,989</b>
Allocation to restricted funds		25,323		- 178,488
Surplus for the year (prior to allocation)		-246,618		- 97,792
<b>Total</b>		<b>6,064,771</b>		<b>5,714,709</b>

## Notes

- 1) Our consolidated administration expense ratio for 2015 is 5.9%.
- 2) Third party fundraising providers and our Hong Kong legal entity hold approximately CHF 640,000 on behalf of Child's Dream. This amount is not yet included in this consolidation. Funds will be transferred to our account as and when required and shown in the respective consolidation accordingly.
- 3) In 2015, 18 volunteers provided unpaid work for our organisations. The volunteers stayed with us for different periods of time and contributed approximately 5.2 man-years.
- 4) As of end of 2015, we counted 32 paid employees (beside the volunteers above). Twelve were from Thailand, eight from Myanmar, four from Cambodia, three from Switzerland, two from Laos and one from Germany, the Philippines and the USA each.

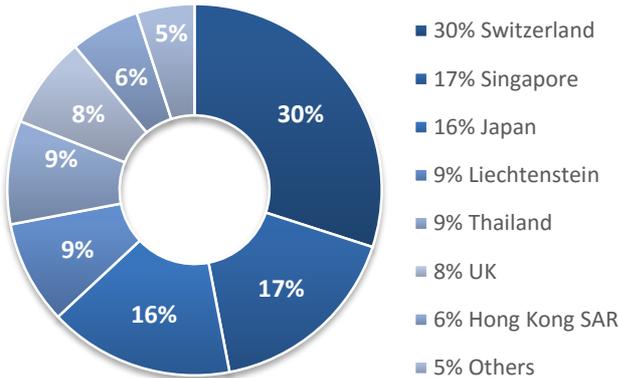
# Financial Statistics

## Source and uses of funds

### 2015

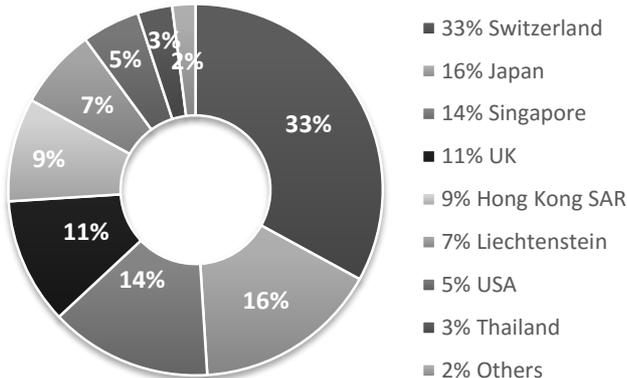
#### Origin of donations

Total CHF 6,064,771



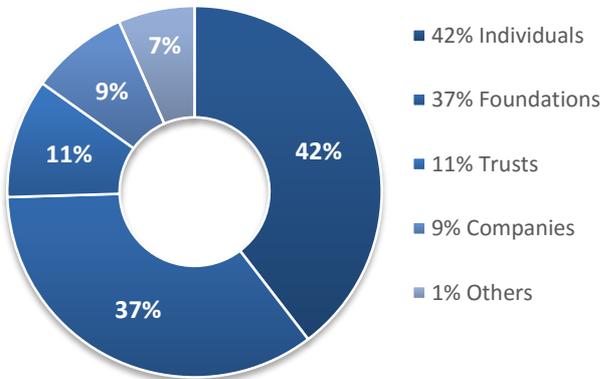
### 2014

Total CHF 5,714,709

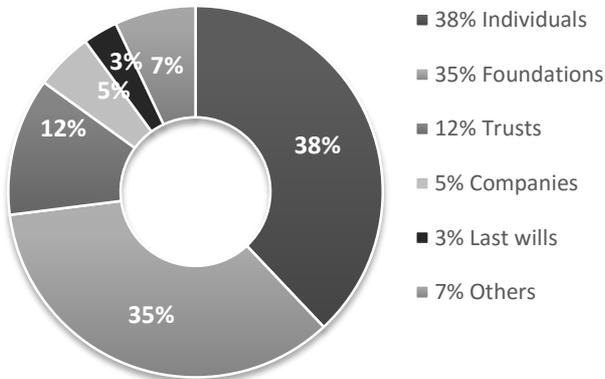


#### Type of donors

Total CHF 6,064,771



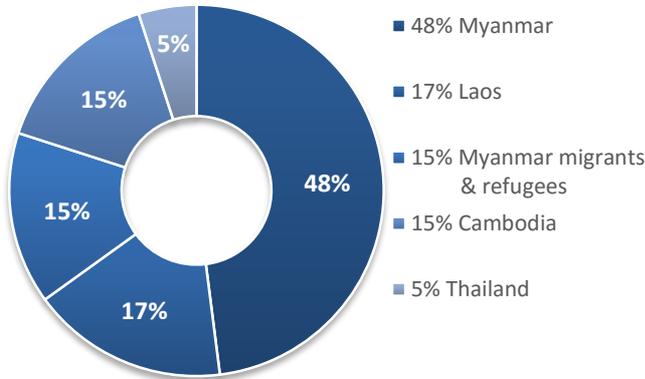
Total CHF 5,714,709



## 2015

### Project expenditures by origin / nationality of beneficiaries

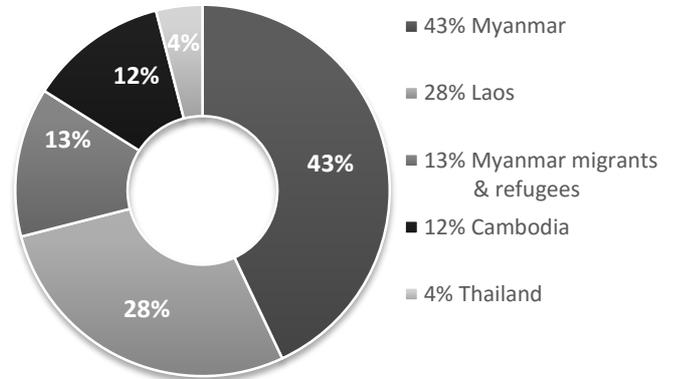
Total CHF 5,927,033



## 2014

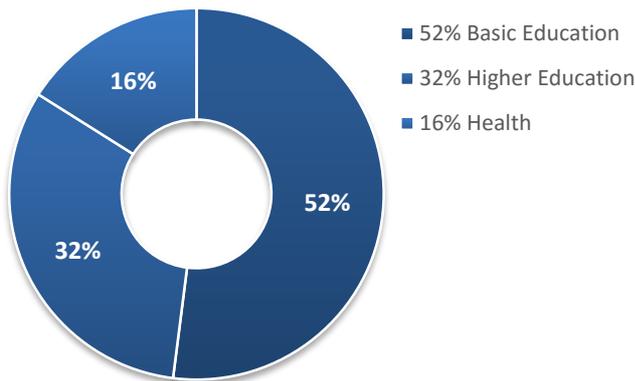
### Project expenditures by origin / nationality of beneficiaries

Total CHF 5,602,121

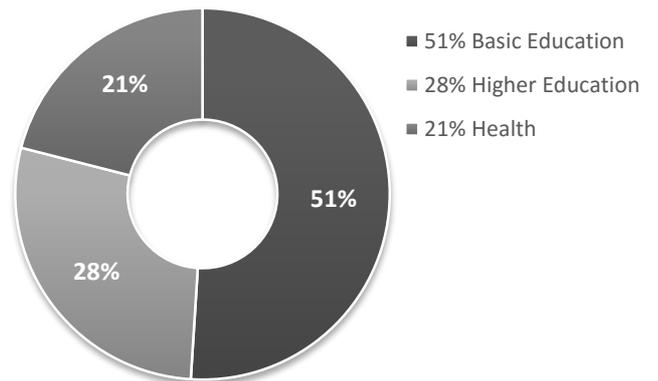


### Project expenses by focus groups

Total CHF 5,927,033

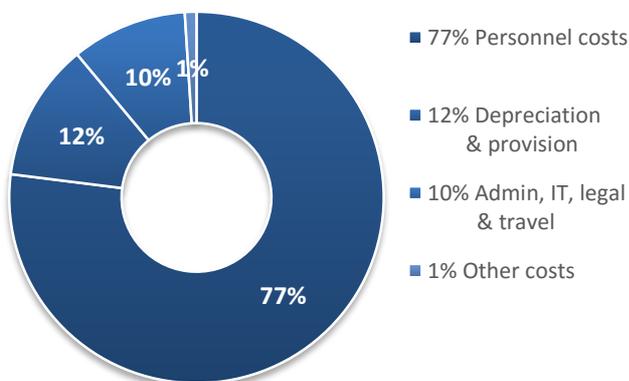


Total CHF 5,602,121

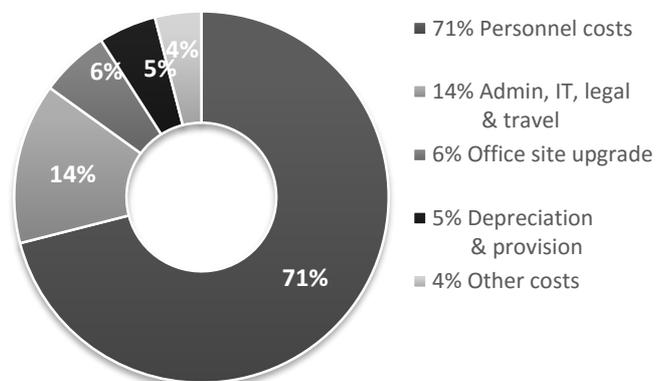


### Administration costs

Total CHF 359,033



Total CHF 388,868



## Information for Donors

The following link gives you an overview of the different ways to financially support us.

<http://childsdream.org/donate/>

Donations are possible via bank transfer, credit cards, PayPal, cheques and bitcoins.

If you are interested to bequest us in your last will, please get in touch with one of the two founders.

### Donors from Switzerland

Swiss-taxed donors are able to deduct donations from their taxable income. Please get in touch with us if you require a tax receipt.

### Donors outside Switzerland

We have set up legal entities or have entered into co-operation agreements with feeder organisations in the following countries:

- Australia
- France
- Germany
- Hong Kong
- Italy
- Luxembourg
- The Netherlands
- United Kingdom
- United States of America

Donors domiciled in the above-mentioned countries can claim tax relief on their donations to Child's Dream if they follow the donation path indicated under the respective country. More information can be found at <http://childsdream.org/donate/>

## Contact Information

### Thailand

Main Office

Child's Dream Foundation  
238/3 Wualai Road  
Soi Boon Muang  
T. Haiya, A. Muang  
Chiang Mai 50100  
Thailand

phone +66 (0)53 201 811

GPS [18° 46.320'N, 98° 58.752'E](#)

[Map to our office >](#)

### Cambodia

Field Office

Child's Dream Cambodia  
N. 160, Group 10  
Krous Village  
Svay Dangcum Commune  
Siem Reap  
Cambodia

phone +855 63 64 85 888

GPS [13°22'22.3"N 103°50'09.0"E](#)

[Map to our office >](#)

### Myanmar

Field Office

CDMS Myanmar Company Limited  
No. 256-266, Room 5D  
Seik Kan Thar Street (Upper Block)  
Kyauktada Township  
Yangon  
Myanmar

phone +95 (0)1 398 077 / 245 643

GPS [16°46'40.2"N 96°09'47.9"E](#)

[Map to our office >](#)

Since our colleagues in Cambodia and Myanmar are constantly on the road, we kindly ask you to give us advance notice if you intend to visit one of our field offices. Please write to [info@childsdream.org](mailto:info@childsdream.org) and we are happy to arrange for a meeting.

E-mail [info@childsdream.org](mailto:info@childsdream.org)

Webpage [www.childsdream.org](http://www.childsdream.org)

Facebook [www.facebook.com/childsdreamfoundation](http://www.facebook.com/childsdreamfoundation)

LinkedIn [www.linkedin.com/company/child's-dream-foundation?trk=tabs\\_biz\\_home](http://www.linkedin.com/company/child's-dream-foundation?trk=tabs_biz_home)

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YouTube [www.youtube.com/user/childsdreamtube](http://www.youtube.com/user/childsdreamtube)