Child’s Dream Foundation Limited
Audited Financial Report 2014
# Table of Contents

- Introduction ........................................ 3
- Reference to our Partner Organisations ........ 4
- Our Mandate ........................................ 4
- Our Board .......................................... 4
- 2014 Financial Statements ......................... 5
- Balance Sheet (in HKD) ........................... 5
- Statement of Operations (in HKD) ............... 6
- Notes ............................................... 6
- Project Performance Report 2014 (in HKD) ..... 7
- Information for Donors ............................ 8
- Contact Information ............................... 9
- Foundation Domicile .............................. 9
- Report of the Auditor ............................ 10
Introduction

Child’s Dream Foundation Limited was incorporated in Hong Kong SAR as a charitable organisation and registered in the Companies Registry on 26\textsuperscript{th} March 2008. On the 16\textsuperscript{th} April 2008 the Inland Revenue Department granted us tax exemption under Section 88 of the Inland Revenue Ordinance.

Our foundation’s goal is to raise donations in Hong Kong in order to contribute to the activities of our partner organisation, Child’s Dream Foundation, based in Thailand. Our partner organisation works on the ground in the Mekong Sub-Region, covering Myanmar, Laos, Cambodia and Thailand. The work ranges from health related programmes and projects to basic and higher education initiatives. Our partner organisation has now completed close to 250 projects, touching the lives of approximately half a million beneficiaries.

With the global economy unable to find momentum and with low sentiment in many parts of the world, it is not surprising that, from a financial point of view, 2014 has been a difficult year. Our donation volume decreased by 29\%, also due to the fact that some of our Hong Kong based donors, who do not rely on a tax receipt, donated directly to our partner organisation, Child’s Dream Foundation. Hence, donations raised during the past calendar year shrank to about HK$ 1.1 million. We are still happy to report that the overall fundraising of our partner organisation was only marginally affected by the economic uncertainties, showing a reduction of 4\% only.

Since we have built up some financial reserves over the past years, we have decided to still support one bigger project of our partner organisation, which was the renovation and part rebuilding of the CDC school complex in Mae Sot, Thailand, with an amount of approximately HK$ 3 million.

For a complete overview of the activities of our partner organisation, please visit our website www.childsdream.org.

On behalf of all the children and youth, as well as all the concerned communities, and from the bottom of our hearts, we thank you for your ongoing trust and support.

Daniel Marco Siegfried
Director & Founder

Marc Thomas Jenni
Director & Founder
Reference to our Partner Organisations

Child’s Dream Foundation Limited was set up in 2008 as a fundraising entity to support the work of the following charitable organisations:

- Child’s Dream Foundation (Thailand) supporting work in Thailand and Laos
- Child’s Dream Association (Switzerland) supporting work in Myanmar & Cambodia

All legal entities operate out of Chiang Mai, Thailand.

For more details about the work of our partner organisations, kindly visit their website at www.childsdream.org.

Our Mandate

The objectives for which our foundation was established are exclusively charitable and include:

- Reaching out to and alleviating the disadvantaged, persecuted and oppressed children and communities in Asia, in particular in the Mekong Sub-Region which includes - but is not limited to - Thailand, Myanmar, Laos and Cambodia. We support communities in need by providing financial and material assistance for basic requirements such as food, clothing, medical supplies, education and other basic needs for survival and assistance with self-help;

- Fighting for social justice, combating exploitation and abuse of children;

- Undertaking, organising, supporting, sponsoring and promoting charitable activities and projects for quality education, improved health and better living standards for the benefit of children and communities in need.

Our Board

Marc Thomas JENNI
Director & Founder

Daniel Marco SIEGFRIED
Director & Founder

Corpboard Limited, Hong Kong
Secretary
# 2014 Financial Statements

## Balance Sheet (in HKD)

<table>
<thead>
<tr>
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<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liquid assets</td>
<td>3,627,973</td>
<td>5,572,441</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>3,627,973</strong></td>
<td><strong>5,572,441</strong></td>
</tr>
<tr>
<td><strong>Liabilities and Capital</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Paid-in capital</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Internally generated unrestricted operating funds</td>
<td>-1,944,468</td>
<td>803,675</td>
</tr>
<tr>
<td>Unrestricted capital</td>
<td>5,572,441</td>
<td>4,768,766</td>
</tr>
<tr>
<td>Surplus for the year (after allocation)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total liabilities and capital</strong></td>
<td><strong>3,627,973</strong></td>
<td><strong>5,572,441</strong></td>
</tr>
</tbody>
</table>
Statement of Operations (in HKD)

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donation private individuals</td>
<td>807,900</td>
<td>560,898</td>
</tr>
<tr>
<td>Restricted</td>
<td>246,862</td>
<td>1,054,762</td>
</tr>
<tr>
<td>Donations corporate</td>
<td>83,439</td>
<td>257,738</td>
</tr>
<tr>
<td>Restricted</td>
<td>-</td>
<td>83,439</td>
</tr>
<tr>
<td>Interest</td>
<td>55</td>
<td>58</td>
</tr>
<tr>
<td>Total Income</td>
<td>1,138,256</td>
<td>1,612,952</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project expenditure</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Thailand</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CDC School Complex — Tak, Mae Sot</td>
<td>3,020,162</td>
<td>-</td>
</tr>
<tr>
<td><strong>Laos</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kuang Kham Secondary School House</td>
<td>-</td>
<td>3,642</td>
</tr>
<tr>
<td>Kuang Kham Boarding House</td>
<td>-</td>
<td>446,386</td>
</tr>
<tr>
<td><strong>Mekong Sub-Region</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>University Scholarship Programme</td>
<td>53,314</td>
<td>3,073,476</td>
</tr>
<tr>
<td>Administration &amp; fundraising expenditure</td>
<td>9,248</td>
<td>11,377</td>
</tr>
<tr>
<td>Total Expenditure</td>
<td>3,082,724</td>
<td>809,277</td>
</tr>
<tr>
<td>Profit / Loss for the year (prior to allocation)</td>
<td>-1,944,468</td>
<td>803,675</td>
</tr>
<tr>
<td>Total</td>
<td>1,138,256</td>
<td>1,612,952</td>
</tr>
</tbody>
</table>

**Notes**

1. Administration expenses, except local Hong Kong travel expenses, legal fees, audit fees and some IT costs, were covered by Child’s Dream Foundation, Thailand.

2. Income and expenditure are recorded on a cash basis.

3. No statement of change in capital was compiled.

4. A funds flow statement has not been compiled.

5. There are currently no liabilities concerning projects; otherwise, this would be disclosed in the following ‘breakdown on project expenses’.
## Project Performance Report 2014 (in HKD)

<table>
<thead>
<tr>
<th>Project Name &amp; Description</th>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Thailand</strong></td>
<td></td>
</tr>
<tr>
<td><em>CDC School Complex – Tak, Mae Sot</em></td>
<td><strong>3,020,162</strong></td>
</tr>
<tr>
<td>The original two buildings were inaugurated in 2009 and were mostly operating at capacity limits or even above. In 2014 the smaller of the two buildings had to be fully reconstructed due to unforeseen soil movements, whereas the larger building needed major renovation work: reinforcing the foundation, fixing of the roof and ceiling, repairing windows, doors and school furniture such as tables and chairs.</td>
<td></td>
</tr>
<tr>
<td><strong>Mekong Sub-Region</strong></td>
<td></td>
</tr>
<tr>
<td><em>University Scholarship Programme</em></td>
<td><strong>53,314</strong></td>
</tr>
<tr>
<td>The ongoing university scholarship programme covers all education costs (tuition, living costs and essential school supplies) for three students studying at accredited universities in Thailand.</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>3,073,476</strong></td>
</tr>
</tbody>
</table>
Information for Donors

Bank Transfers
Bank transfers can be made to the following accounts:

**Bank:**
- **UBS AG** – Hong Kong Branch
  2 International Finance Centre, 52/F
  8 Finance Street, Central
  Hong Kong SAR
- **HSBC** – Hong Kong
  Head Office
  1 Queen’s Road, Central
  Hong Kong SAR

**Account Holder:**
- Child’s Dream Foundation Limited

**Account Number:**
- 310212

**Bank Code:**
- 103

**Branch Code:**
- 492

**SWIFT:**
- UBSWHKHH

By Cheque
Please make cheques payable to 'Child’s Dream Foundation Limited' and send them to our address in Thailand as stated on the next page.

Residents of Hong Kong
Residents of Hong Kong will be able to receive a tax receipt for their donation. Please notify us if you wish to receive such a receipt.

If you would like further information on how to make a donation or a grant, please contact us directly in Thailand rather than at our registered domicile in Hong Kong.
Contact Information

Child’s Dream Foundation Limited
c/o Child’s Dream Foundation
238/3 Wualai Road
T. Haiya, A. Muang
Chiang Mai 50100
Thailand

Tel: +66 (0)53 201 811
Fax: +66 (0)53 201 812
E-mail info@childsdream.org
Website www.childsdream.org

Facebook www.facebook.com/childsdreamfoundation
LinkedIn www.linkedin.com/company/child’s-dream-foundation?trk=tabs biz home
Twitter twitter.com/Child_s_Dream
YouTube www.youtube.com/user/childsdreamtube

Foundation Domicile

Child’s Dream Foundation Limited
c/o Naturezone Ltd.
21/F, Hua Fu Commercial Building
111 Queen’s Road West
Sheung Wan
Hong Kong SAR

Please always contact us in Thailand.
Independent auditor’s report to the members of
Child’s Dream Foundation Limited
(incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of Child’s Dream Foundation Limited (the “Foundation”) set out on pages 5 to 13, which comprise the balance sheet as at 31 December 2014, and the statement of comprehensive income and expenditure, the statement of changes in accumulated fund and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Executive Committee’s responsibility for the financial statements

The Executive Committee of the Foundation is responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with section 80 of Schedule 11 to the new Hong Kong Companies Ordinance (Cap. 622), and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
Independent auditor’s report to the members of
Child’s Dream Foundation Limited (continued)
(Incorporated in Hong Kong and limited by guarantee)

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Foundation’s affairs as at 31 December 2014 and of its deficit and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

Baker Tilly Hong Kong Limited
Certified Public Accountants
Hong Kong, 30 January 2015
Chan Kwan Ho, Edmond
Practising certificate number P02092