



Child's Dream Foundation Limited

Audited Financial Report 2015

Table of Contents

Introduction	3
Reference to our Partner Organisations	4
Our Mandate	4
Our Board	4
2015 Financial Statements	5
Balance Sheet (in HKD)	5
Statement of Operations (in HKD)	6
Notes	6
Project Performance Report 2015 (in HKD)	7
Information for Donors	8
Contact Information	9
Foundation Domicile	9
Report of the Auditor	10

Introduction

Child's Dream Foundation Limited was incorporated in Hong Kong SAR as a charitable organisation and registered in the Companies Registry on 26th March 2008. On 16th April 2008 the Inland Revenue Department granted us tax exemption under Section 88 of the Inland Revenue Ordinance.

Our foundation's goal is to raise donations in Hong Kong in order to contribute to the activities of our partner organisation, Child's Dream. Our partner organisation works on the ground in the Mekong Sub-Region, covering Myanmar, Laos, Cambodia and Thailand. All activities are coordinated out of our partner organisation's main office in Chaing Mai, Thailand. Field offices in Siem Reap, Cambodia as well as Yangon, Myanmar, further support the implementation of our work. Our activities range from health related programmes and projects to basic and higher education initiatives. Our partner organisation has so far completed over 300 projects, touching the lives of approximately half a million beneficiaries.

As a result of our lower donation volume in 2014, we have significantly increased our fundraising efforts in Hong Kong during the past year. We are happy to report that, thanks to these additional efforts and thanks to the generosity of many of our existing but also new donors, we were able to raise funds in the amount of slightly over HK\$ 3 million in 2015. In comparison to 2014, this is an increase of 267%. On the spending side, we have supported projects of our partner organisation in the amount of close to HK\$ 2 million during the reporting period. This time, we focused our donations on infrastructure projects and supported the construction of three schools in Cambodia as well as one school in Myanmar. Our scholarship support was also increased and a new health programme was added. Details about the supported projects can be found on page 7 of this annual report.

Furthermore, we are very happy to report that the overall fundraising achievement of our partner organisation showed a record amount of over six million Swiss Francs. This is the best result since the establishment of Child's Dream in 2003. Hence, a record number of new projects were implemented benefiting more children than ever before.

For a complete overview of the activities of our partner organisation, please visit our website www.childsdream.org.

On behalf of all the children and youth, as well as all the concerned communities, and from the bottom of our hearts, we thank you for your ongoing trust and support.



Daniel Marco Siegfried
Director & Founder



Marc Thomas Jenni
Director & Founder

Reference to our Partner Organisations

Child’s Dream Foundation Limited was established in 2008 as a fundraising entity to support the work of the following two charitable organisations:

- Child’s Dream Foundation (Thailand) supporting work in Thailand & Laos
- Child’s Dream Association (Switzerland) supporting work in Myanmar & Cambodia

Both legal entities operate out of Chiang Mai, Thailand.

For more details about the work of our two supported partner organisations, kindly visit our website at www.childsdream.org.

Our Mandate

The objectives for which our foundation was established are exclusively charitable, and include:

- Reaching out to and alleviating the disadvantaged, persecuted and oppressed children and communities in Asia, in particular in the Mekong Sub-Region which includes - but is not limited to - Thailand, Myanmar, Laos and Cambodia. We support communities in need by providing financial and material assistance for basic requirements such as food, clothing, medical supplies, education and other basic needs for survival and assistance with self-help;
- Fighting for social justice, combating exploitation and abuse of children;
- Undertaking, organising, supporting, sponsoring and promoting charitable activities and projects for quality education, improved health and better living standards for the benefit of children and communities in need.

Our Board

Marc Thomas JENNI	Director & Founder
Daniel Marco SIEGFRIED	Director & Founder
Corpboard Limited, Hong Kong	Secretary

2015 Financial Statements

Balance Sheet (in HKD)

	31.12.2015	31.12.2014
Assets		
Liquid assets	4,790,750	3,627,973
Intangible assets	-	-
Total Assets	4,790,750	3,627,973
Liabilities and Capital		
Liabilities	-	-
Paid-in capital	-	-
Internally generated unrestricted operating funds	1,162,777	-1,944,468
Unrestricted capital	3,627,973	5,572,441
Surplus for the year (after allocation)	-	-
Total liabilities and capital	4,790,750	3,627,973

Statement of Operations (in HKD)

		1.1.2015 - 31.12.2015		1.1.2014 - 31.12.2014
Income				
Donations private individuals	1,091,580		807,900	
<i>Restricted</i>	962,940	2,054,520	246,862	1,054,762
Donations corporate	357,397		83,439	
<i>Restricted</i>	624,365	981,762	-	83,439
Interest		36		55
Total Income		3,036,318		1,138,256
Expenditure				
Project expenditure				
<i>Thailand</i>				
CDC School Complex	-		3,020,162	
<i>Myanmar</i>				
Ta Kaung Shew Pyi School, Mandalay	193,548		-	
<i>Cambodia</i>				
Pa Ov Secondary School, Oddar Meanchey	460,000		-	
Deichou Akpivath School, Oddar Meanchey	156,000		-	
Kruos Krahorm Pi Primary School, Battambang	483,965			
<i>Mekong Sub-Regional Projects</i>				
University Scholarship Programme	346,776		53,314	
High School Scholarship Programme	139,985			
Children's Medical Fund	78,579	1,858,853		3,073,476
Administration & fundraising expenditure		14,688		9,248
Total Expenditure		1,873,541		3,082,724
Profit / Loss for the year (prior to allocation)		1,162,777		-1,944,468
Total		3,036,318		1,138,256

Notes

- Administration expenses, except local Hong Kong travel expenses, legal fees, audit fees and some IT costs, were covered by Child's Dream Foundation, Thailand.
- Income and expenditure are recorded on a cash basis.
- No statement of change in capital was compiled.
- A funds flow statement has not been compiled.
- There are currently no liabilities concerning projects; otherwise, this would be disclosed in the following 'breakdown on project expenses'.

Project Performance Report 2015 (in HKD)

Project Name & Description	Expenses
Myanmar <u>Ta Kaung Shew Pyi Primary & Secondary School, Mandalay Division</u> One of the old monastic school buildings was in bad condition and the student numbers continuously increased, hence classrooms were no longer sufficient. Since the school buildings no longer provided a safe and hygienic learning environment for the students, we decided to support Ta Kaung Shew Pyi Monastic school with a new building with five fully furnished classrooms and four toilets.	193,548
Cambodia <u>Pa Ov Secondary School, Oddar Meanchey Province</u> In 2013 we supported one building with three classrooms for Pa Ov Secondary School, due to the increased need of secondary school infrastructure in the area. Since then, the number of students further increased, resulting again in a shortage of classrooms. Classes were held under trees and one class shared an old classroom in the nearby Preah Chambork School.	460,000
<u>Deichou Akpivath Primary School, Oddar Meanchey Province</u> This primary school was originally built in 2009 and was of poor quality with zinc roofing and without proper walls, exposing the children to the elements. The new building with five classrooms provides a good and conducive learning environment for the students.	156,000
<u>Kruos Krahorm Pi Primary School, Battambang Province</u> The old school building was made of tin walls and a zinc roof, which made it very hot and noisy inside and almost impossible to be used as a learning environment. The number of students was continuously growing, making the classrooms overcrowded. The new school building with five classrooms, furniture and two toilets, has created a better learning environment. The school is now also recognised by the government.	483,965
Mekong Sub-Regional Projects <u>University Scholarship Programme</u> With our funding we were able to sponsor a total of seven university students. Five of these students originate from Myanmar and study in English-speaking undergraduate programmes in Thailand. The remaining two students are Laotian, and they study at Laotian Universities in undergraduate programmes as well.	346,776
<u>High School Scholarship Programme</u> 22 Cambodian students are supported in maximising their potential by continuing education. The students have strong academic performance, demonstrate good moral and ethical behaviour and have a strong desire to pursue higher education.	139,985
<u>Children's Medical Fund</u> The Children's Medical Fund supports children with serious health issues to access advanced medical treatment and health care. These are usually life-saving interventions which would otherwise not be available to these children. Most of the children are Burmese nationals with a few little patients coming from Laos.	78,579
TOTAL	1,858,853

Information for Donors

Bank Transfers

Bank transfers can be made to the following accounts:

<i>Bank:</i>	UBS AG – Hong Kong Branch 2 International Finance Centre, 52/F 8 Finance Street, Central Hong Kong SAR	HSBC – Hong Kong Head Office 1 Queen’s Road, Central Hong Kong SAR
<i>Account Holder:</i>	Child’s Dream Foundation Limited	Child’s Dream Foundation Limited
<i>Account Number:</i>	310212	400-549135-001 (HK\$) 400-549135-838 (Multicurrency)
<i>Bank Code:</i>	103	004
<i>Branch Code:</i>	492	400
<i>SWIFT:</i>	UBSWHKHH	HSBCHKHHHKH

<i>Bank:</i>	DBS Bank – Singapore 12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982
<i>Account Holder:</i>	Child’s Dream Foundation Limited
<i>Account Number:</i>	003-928516-7
<i>Bank Code:</i>	7171
<i>Branch Code:</i>	003
<i>SWIFT:</i>	DBSSSGSG

By Cheque

Please make cheques payable to 'Child’s Dream Foundation Limited' and send them to our address in Thailand as stated on the next page.

Residents of Hong Kong

Residents of Hong Kong will be able to receive a tax receipt for their donation. Please notify us if you wish to receive such a receipt.

If you would like further information on how to make a donation or a grant, please contact us directly in Thailand rather than at our registered domicile in Hong Kong.

Contact Information

Child's Dream Foundation Limited
c/o Child's Dream Foundation
238/3 Wualai Road
T. Haiya, A. Muang
Chiang Mai 50100
Thailand

Tel: +66 (0)53 201 811
Fax: +66 (0)53 201 812
E-mail info@childsdream.org

Website www.childsdream.org

Facebook www.facebook.com/childsdreamfoundation

LinkedIn www.linkedin.com/company/child's-dream-foundation?trk=tabs_biz_home

Twitter twitter.com/Child_s_Dream

YouTube www.youtube.com/user/childsdreamtube

Foundation Domicile

Child's Dream Foundation Limited
c/o Naturezone Ltd.
21/F, Hua Fu Commercial Building
111 Queen's Road West
Sheung Wan
Hong Kong SAR

Please always contact us in Thailand.

Report of the Auditor

The full audit report can be provided upon request



Independent auditor's report to the members of Child's Dream Foundation Limited

(Incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of Child's Dream Foundation Limited (the "Foundation") set out on pages 4 to 12, which comprise the statement of financial position as at 31 December 2015, and the statement of comprehensive income and expenditure, the statement of changes in accumulated fund and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Executive Committee's responsibility for the financial statements

The Executive Committee of the Foundation is responsible for the preparation of financial statements that give a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independent auditor's report to the members of
Child's Dream Foundation Limited (continued)**
(Incorporated in Hong Kong and limited by guarantee)

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2015 and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

135L

Baker Tilly Hong Kong Limited

Certified Public Accountants

Hong Kong, 22 FEB 2016

Chan Kwan Ho, Edmond

Practising certificate number P02092