# Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>3</td>
</tr>
<tr>
<td>Reference to our Partner Organisations</td>
<td>4</td>
</tr>
<tr>
<td>Our Mandate</td>
<td>4</td>
</tr>
<tr>
<td>Our Board</td>
<td>4</td>
</tr>
<tr>
<td>2019 Financial Statements &amp; Notes</td>
<td>5</td>
</tr>
<tr>
<td>Project Performance Report 2019</td>
<td>7</td>
</tr>
<tr>
<td>Information for Donors</td>
<td>9</td>
</tr>
<tr>
<td>Contact Information</td>
<td>10</td>
</tr>
<tr>
<td>Foundation Domicile</td>
<td>10</td>
</tr>
<tr>
<td>Report of the Auditor (full report available upon request)</td>
<td>11</td>
</tr>
</tbody>
</table>
Introduction

Child’s Dream Foundation Limited was incorporated in Hong Kong SAR as a charitable organisation and registered in the Companies Registry on 26 March 2008. On 16 April 2008 the Inland Revenue Department granted us tax exemption under Section 88 of the Inland Revenue Ordinance.

Our foundation’s goal is to raise donations in Hong Kong, Singapore and the rest of Asia in order to contribute to the activities of our partner organisation, Child’s Dream. Our partner organisation works on the ground in the Mekong Sub-Region, covering Myanmar, Laos, Cambodia and Thailand. All activities are coordinated out of our partner organisation’s head office in Chiang Mai, Thailand. Field offices in Siem Reap, Cambodia, as well as Yangon, Myanmar, further support the implementation of our work. Our activities range from health related programmes and projects to basic and higher education initiatives. Our partner organisation, with close to 50 employees, has so far completed over 700 projects, touching the lives of close to half a million beneficiaries on a yearly basis.

2019 was a more challenging year when it comes to our fundraising activities. We are nevertheless happy to report that we managed to raise slightly over HKD 2 million. We were therefore able to continue supporting a number of projects such as the University Scholarship Programme and the Children’s Medical Fund. We further added support to the High School Scholarship Programme as well as to the construction of three school buildings. Total project expenses amounted to HKD 1.3 million during the year 2019. Details about the supported projects can be found on page 7 of this annual report.

Despite our more challenging fundraising situation, we are very happy to report that the overall fundraising achievement of our partner organisation showed a record amount of over 8.6 million Swiss Francs. This is the best result since the establishment of Child’s Dream in 2003. Hence, a record number of new projects were implemented benefiting more children than ever before.

For a complete overview of the activities of our partner organisation, please visit our website www.childsdream.org.

On behalf of all the children and youth, as well as all the concerned communities, and from the bottom of our hearts, we thank you for your ongoing trust and support.

Daniel Marco Siegfried
Director & Founder

Marc Thomas Jenni
Director & Founder
Reference to our Partner Organisations

Child’s Dream Foundation Limited was established in 2008 as a fundraising entity to support the work of the following two charitable organisations:

- Child’s Dream Foundation (Thailand) supporting work in Thailand and Laos
- Child’s Dream Association (Switzerland) supporting work in Myanmar and Cambodia

Both legal entities operate out of Chiang Mai, Thailand.

For more details about the work of our two supported partner organisations, kindly visit our website at www.childsdream.org.

Our Mandate

The objectives for which our foundation was established are exclusively charitable and include:

- Reaching out to and alleviating the disadvantaged, persecuted and oppressed children and communities in Asia, in particular in the Mekong Sub-Region which includes - but is not limited to - Thailand, Myanmar, Laos and Cambodia. We support communities in need by providing financial and material assistance for basic requirements such as food, clothing, medical supplies, education and other basic needs for survival and assistance with self-help;

- Fighting for social justice, combating the exploitation and abuse of children;

- Undertaking, organising, supporting, sponsoring and promoting charitable activities and projects for quality education, improved health and better living standards for the benefit of children and communities in need.

Our Board

Marc Thomas JENNI Director and Founder (until Spring 2021)
Daniel Marco SIEGFRIED Director and Founder (until Spring 2021)
Brasia Limited, Hong Kong Secretary (until Spring 2021)
2019 Financial Statements

### Balance Sheet (in HKD)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>14,807,457</td>
<td>14,023,708</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>-6,300</td>
<td>-6,000</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td>14,801,157</td>
<td>14,017,708</td>
</tr>
<tr>
<td><strong>Fund employed</strong></td>
<td>14,801,157</td>
<td>14,017,708</td>
</tr>
<tr>
<td><strong>Total Fund</strong></td>
<td>14,801,157</td>
<td>14,017,708</td>
</tr>
</tbody>
</table>
## Statement of Operations (in HKD)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Donation private individuals</td>
<td>157,538</td>
<td>756,643</td>
</tr>
<tr>
<td>Restricted</td>
<td>1,291,953</td>
<td>1,449,491</td>
</tr>
<tr>
<td>Donations corporate</td>
<td>596,957</td>
<td>912,589</td>
</tr>
<tr>
<td>Restricted</td>
<td>28,941</td>
<td>625,898</td>
</tr>
<tr>
<td>Interest</td>
<td></td>
<td>1,102</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>2,075,389</strong></td>
<td><strong>3,028,863</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditure</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Project expenditure</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Myanmar</strong></td>
<td></td>
</tr>
<tr>
<td>KSEAG Stationery Programme</td>
<td>5,041</td>
</tr>
<tr>
<td>Community School Programme</td>
<td>-</td>
</tr>
<tr>
<td>Le Woe Branched Middle School</td>
<td>-</td>
</tr>
<tr>
<td><strong>Laos</strong></td>
<td></td>
</tr>
<tr>
<td>Phon Bok Lower Secondary School</td>
<td>162,800</td>
</tr>
<tr>
<td><strong>Cambodia</strong></td>
<td></td>
</tr>
<tr>
<td>Various Schools in 2018</td>
<td>-</td>
</tr>
<tr>
<td>Water Systems</td>
<td>-</td>
</tr>
<tr>
<td>School Stationery</td>
<td>-</td>
</tr>
<tr>
<td>Srah Chaeng Primary School</td>
<td>360,000</td>
</tr>
<tr>
<td>O Krouch Secondary School</td>
<td>371,283</td>
</tr>
<tr>
<td><strong>Mekong Sub-Regional Projects</strong></td>
<td></td>
</tr>
<tr>
<td>University Scholarship Programme</td>
<td>161,237</td>
</tr>
<tr>
<td>High School Scholarship Programme</td>
<td>28,941</td>
</tr>
<tr>
<td>Children’s Medical Fund</td>
<td>236,634</td>
</tr>
<tr>
<td><strong>Administration &amp; fundraising expenditure</strong></td>
<td>-27,996</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td><strong>1,297,940</strong></td>
</tr>
<tr>
<td><strong>Profit (Loss)</strong></td>
<td><strong>777,449</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,075,389</strong></td>
</tr>
</tbody>
</table>

## Notes

1. Administration expenses, except local Hong Kong travel expenses, legal fees, audit fees and financial expenditures were covered by Child’s Dream Foundation, Thailand.
2. Income and expenditure are recorded on a cash basis.
3. No statement of change in capital was compiled.
4. A funds flow statement has not been compiled.
5. There are currently no liabilities concerning projects; otherwise, this would be disclosed in the following ‘breakdown on project expenses’.
## Project Name & Description

### Myanmar

**KSEAG Stationery Programme, Kayin State**

The Karen State Education Assistance Group (KSEAG) strives to ensure that educational assistance reaches all Kayin State schools equally and that stationery is distributed in a systematic manner. We have been contributing to KSEAG for many years. Also, this year the necessary supplies were again determined, purchased and delivered to the schools, and were ordered from Myanmar and Thailand, equally.

### Laos

**Phon Bok Lower Secondary School**

Phon Bok Lower Secondary School is located in Savannakhet Province, Laos. The concrete building (five furnished classrooms and one teacher’s room) replaced the temporary building of loosely bolted timber columns with wooden slat walls, a metal zinc roof, and a earth floor. The students clearly lacked a safe and suitable environment to focus on their studies.

### Cambodia

**Srah Chaeng Primary School**

Srah Chaeng Primary School is located in Prei Village, Banteay Meanchey Province, Cambodia. Three buildings consisted of wooden panel walls, substandard beams supported by concrete pillars, and roofs made of corrugated sheet metal. All three buildings were rotten and were replaced by one concrete building with four fully-furnished classrooms. The students clearly lacked a safe and suitable environment to focus on their studies.

**O Kroch Secondary School**

O Kroch Village is located in the Oddar Meanchey Province, Cambodia. The school had one building (five classrooms) which was still in good condition. However, the school was not big enough to comfortably accommodate all students. The community built temporary outdoor classrooms to alleviate the overcrowding, but the structures were not safe or effective learning environments. The classrooms were constructed of wooden walls and zinc roofs and did not provide adequate shelter.

### Mekong Sub-Regional Projects

**High School Scholarship Programme**

Via our High School Scholarship Programme we support academically strong students from very poor families in completing their basic education. This three year programme covers the educational levels 10 – 12, leading to a high school diploma.

**University Scholarship Programme**

Supports the education of students at university level with scholarships for tuition and fees, living costs and essential supplies. It prioritises students who are likely to have a positive multiplier effect in their communities and those who are likely to have a direct impact from the application of their knowledge gained from university studies.
Our Children’s Medical fund aims to reduce childhood mortality and allows children to participate in education. Since its establishment in 2006, the programme has accepted over 1,700 children with life-threatening conditions.
Information for Donors

Bank Transfers
Bank transfers can be made to the following accounts:

**Bank:** UBS AG – Hong Kong Branch
2 International Finance Centre, 52/F
8 Finance Street, Central
Hong Kong SAR

**Account Holder:** Child’s Dream Foundation Limited

**Account Number:** 310212 (HK$)

**Bank Code:** 103
**Branch Code:** 492
**SWIFT:** UBSWHKHH

**HSBC** – Hong Kong
Head Office
1 Queen’s Road, Central
Hong Kong SAR

**Account Holder:** Child’s Dream Foundation Limited

**Account Number:** 400-549135-001 (HK$)
400-549135-838 (Multicurrency)

**Bank Code:** 004
**Branch Code:** 400
**SWIFT:** HSBCHKHHHKH

**Bank:** DBS Bank – Singapore
12 Marina Boulevard
Marina Bay Financial Centre
Tower 3
Singapore 018982

**Account Holder:** Child’s Dream Foundation Limited

**Account Number:**
003-928516-7 (S$)
000-30345-85017-022 (HK$)
0072-001851-01-0 (US$)

**Bank Code:** 7171
**Branch Code:** 003
**SWIFT:** DBSSSGSG

By Cheque
Please make cheques payable to 'Child’s Dream Foundation Limited' and send them to our address in Thailand as stated on the next page.

Residents of Hong Kong
Residents of Hong Kong are able to receive a tax receipt for their donation. Please notify us if you wish to receive such a receipt.

If you are interested in making a bequest to us in your will, please get in touch with one of the two founders.

If you would like further information on how to make a donation or a grant, please contact us directly in Thailand, rather than at our registered domicile in Hong Kong.
Contact Information

Child’s Dream Foundation Limited
c/o Child’s Dream Foundation
238/3 Wualai Road
T. Haiya, A. Muang
Chiang Mai 50100
Thailand

Tel: +66 (0)53 201 811
Fax: +66 (0)53 201 812
E-mail info@childsdream.org

Website www.childsdream.org

Facebook www.facebook.com/childsdreamfoundation
LinkedIn www.linkedin.com/company/child’s-dream-foundation?trk=tabs Biz Home
Twitter twitter.com/Child_s_Dream
YouTube www.youtube.com/user/childsdreamtube

Foundation Domicile

Child’s Dream Foundation Limited
c/o Naturezone Ltd.
21/F, Hua Fu Commercial Building
111 Queen’s Road West
Sheung Wan
Hong Kong SAR

Please always contact us in Thailand.
Report of the Auditor

Independent auditor’s report to the members of
Child’s Dream Foundation Limited
(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Child’s Dream Foundation Limited (the “Foundation”) set out on pages 5 to 14, which comprise the statement of financial position as at 31 December 2019, and the statement of comprehensive income and expenditure, the statement of changes in accumulated fund and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2019, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing (“HKSAs”) issued by the HKICPA. Our responsibilities under those standards are further described in the “Auditor’s responsibilities for the audit of the financial statements” section of our report. We are independent of the Foundation in accordance with the HKICPA’s Code of Ethics for Professional Accountants (the “Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Executive Committee of the Foundation is responsible for the other information. The other information comprises the information included in the report of the Executive Committee, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.
Independent auditor’s report to the members of
Child’s Dream Foundation Limited (continued)
(Incorporated in Hong Kong and limited by guarantee)

Responsibilities of the Executive Committee and those charged with governance for the financial statements

The Executive Committee of the Foundation is responsible for the preparation of financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation’s financial reporting process.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKASs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKASs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
Independent auditor’s report to the members of
Child’s Dream Foundation Limited (continued)
(Incorporated in Hong Kong and limited by guarantee)

Auditor’s responsibilities for the audit of the financial statements (continued)

- Conclude on the appropriateness of the Executive Committee’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly Hong Kong Limited
Certified Public Accountants
Hong Kong, 14 FEB 2020
Tsang Yuen Yee, Janet
Practising certificate number P07125