



## Statutes of the Association

## TRANSLATION FROM GERMAN

### I. Name and head office

#### Article 1

The association is registered in the name of Child's Dream Association in Switzerland under article 60ff of the Federal Civil Code. It is politically neutral and independent and has no religious affiliation or bias.

The head office of Child's Dream Association is at c/o Weber & Frey Family Office AG, Talacker 21, 8001 Zürich, Switzerland.

### II. Purpose

#### Article 2

Child's Dream Association is a charitable association with the purpose of supporting underprivileged communities in the Mekong-Sub-Region, which comprises Myanmar, Laos, Cambodia and Thailand. The association is at liberty to extend its geographical reach, especially in Asia.

The association concentrates, first and foremost, on the support of children and youth. Adults can also be considered, especially – but not exclusively – when support would lead to an improvement in their health or educational situation and would increase the socio-economic opportunities of entire communities.

The main purpose of the association's activities is the improvement of health and education. Furthermore, the association is entitled to contribute to emergency aid in the event of a disaster.

The association reaches its goal in close cooperation with the communities affected. The association can become associated with either national or international organisations, which follow the same or similar objectives.

The objectives have no commercial purpose nor do they serve any personal interests of the members. The activities of the association serve the interests of the general public only and are not-for-profit.

### III. Membership

#### Article 3

Membership is open to all natural or juristic persons, who want to support the association's objectives, both actively and passively, and to become members of Child's Dream Association. Every association member is represented at the meeting of its members with one vote.

The executive committee has the sole right to decide on the admission of a member.

**Article 4**

Resignation from the association requires six months' notice and can take effect only at the end of the calendar year.

It is open for the executive committee to expel a member from the association whose activities are inconsistent with the purposes and interests of the association. The expulsion is permitted even without giving any further precise details or reasons.

**IV. Organisation**

**Article 5**

The organs of the association are meetings of the members, the executive committee and the audit authority.

**Article 6**

The meeting of the members is the highest organ of the association and is composed of active members. It is in charge of the activities of the association and has to decide on all matters that have not been transferred to other organs.

The following issues will be left only to the meeting of the members and cannot be delegated to either persons or organs:

- Election of the president and other members of the executive committee
- Recall of members of the executive committee
- Approval of the annual accounts as well as discharge of the executive committee
- Election of the audit authority
- Amendment or change of the statutes
- Dissolution of the association

The statutory meeting of the members will be called annually by the executive committee through a written invitation (or per email).

In case of a change in the composition of the executive committee during the year, the executive committee is authorised to appoint someone temporarily, but has to confirm the new member in the next meeting of the members.

Extraordinary meetings can be called by order of the executive committee or when one fifth of the members demand.

A meeting of the members is competent to pass resolutions, regardless of the number of members present. All resolutions, including those topics not published in the agenda, can be made through a simple majority of the present members. In the event of a tied vote, the president has the casting vote.

The consent of two thirds of the present members is necessary for an amendment or change of the statutes, or for the dissolution of the association. The founding members have the right to exercise their veto against a resolution on the amendment or change of the statutes, or on the dissolution of the association.

#### **Article 7**

The executive committee looks after the affairs of the association and represents it externally.

The executive committee consists of at least 5 members: the president, the vice president, the secretary/the cashier as well as two ordinary committee members. The term of office is 3 years. Members of the executive committee are eligible for re-election. The rest of the business is to be constituted by the executive committee itself.

The members of the executive committee work on an honorary basis, but can make a claim for compensation on actual expenses and cash outlay. A reasonable amount can be recompensed for special and unusual achievements of individual members.

The executive committee can pass a resolution by means of members' response to a circular and by email. The executive committee is eligible to make a resolution when at least the half of its members is present. Resolutions can be made through a simple majority of the present members. In the event of a tied vote, the president has the casting vote.

### **V. Finance**

#### **Article 8**

The association obtains its funds and resources from:

- contributions and donations of patrons
- contributions of sponsors

The association's funds and resources are exclusively used for charitable purposes in accordance with the association's mandate. It is prohibited that the association's funds and resources flow back to its members.

The fiscal year is the calendar year. The annual meeting of the members and the presentation of the auditor's report have to take place by the 30th of June of the following year.

The annual meeting of the members elects the audit authority each year and decides on the type of audit.

The association is liable for the whole of its assets only. Personal liability of each member is excluded.

### **VI. Dissolution**

#### **Article 9**

The meeting of the members decides on the dissolution of the association with the two thirds majority of the present members.

#### **Article 10**

When the decision to dissolve the association has been made, the assets of the association will be transferred to another tax-exempted and charitable organisation with similar objectives. It is not allowed to distribute the association's assets among its members.

**Article 11**

Article 10 of the founding statutes is unchangeable and cannot be amended either by the meeting of the members or by other organs.

**VII. Final Provision**

These statutes replace the statutes of the 14 th May 2012. All of the changes of statutes were unanimously approved by the meeting of the members on the 22nd February 2017.

Zürich, 22nd February 2017



Daniel Marco Siegfried  
President & Founder



Marc Thomas Jenni  
Vice-President & Founder