Child’s Dream
Improving health and education for sustainable development

Consolidated Financial Report 2020
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Introduction

Who would have guessed that the year 2020 would turn out like this? Who would have assumed that the current crisis is still far from over and who would have believed that the aftermath of Covid-19 would be felt well beyond the coming few years? Everyone was taken by surprise and most of us are still trying to come to terms with all the changes and challenges ahead. Back in April, when the virus locked down the entire world, we at Child’s Dream took swift action and identified our two top priorities for the rest of the year: continuing to serve our beneficiaries in the best possible way, and preserving not only the jobs of the many staff in our programmes in the region, but also the 50 jobs of our very own staff in our three offices. Back then, we assumed that the worst would be over by the turn of the year so that 2021 could be a year of recovery.

Though we have managed to weather the storm in 2020 without any major damage, and have lived up to our two top priorities, we have also witnessed a strong surge in demand for our help. As a result of the economic pressure and fallout, unemployment rates, as well as the needs of our beneficiaries, have increased significantly. The loss of jobs, the closure of schools and the absence of income have pushed many families and entire communities back into poverty. The direct result of this is not only less food on the table, more mental distress and increased suicide rates, but also a much higher than normal school dropout rate in most of our schools. Children are seen as a source of income and are deployed during crises. Putting them back into the educational cycle will be a fight we hope to win. Only a quick and robust turnaround in the economy can prevent many more children from losing out on education once and for all. However, we all know this turnaround is not happening. Poverty reduction goals have ventured out of sight and indicators such as the Gini coefficient, measuring the wealth gap of a nation, is going strongly in the wrong direction. All these are reasons for us to worry about the wellbeing of our hundreds of thousands of children. Unlike residents in more affluent societies, the people of our countries cannot fall back on state support simply because governments lack the necessary resources. Hence, the work of organisations like ours becomes even more essential than during more ‘normal’ times.

Greater need calls for more money; however, states and governments will not be able to fill that void. A prolonged economic crisis will also results in lower donations for charities like ours. Yes, we are worried looking into 2021 and beyond and, again, we have set two top priorities for next year: continuing to serve all our beneficiaries as we did this year and preserving jobs not only within Child’s Dream, but also within our many programme partner organisations. In addition, emergency relief operations will further have to be continued to avoid a catastrophe.

In order to achieve all this, we need the support of each and every one of you. We wish and hope that all our donors and friends will stand beside us so that we can go through this crisis together, avoiding another humanitarian disaster and showing our beneficiaries that we really care. Your support is the fuel keeping our engine running and we truly hope that you keep on fueling that engine, financially and with your presence and trust.
Many thanks for your outstanding support in the past and for believing in us during an unprecedented 2020. Please do not forget us!

Alone we can do so little, together we can change the world!

Daniel Marco Siegfried
Founder & Managing Director Projects

Marc Thomas Jenni
Founder & Managing Director Operations
Consolidated Financials 2020

Below, please find the consolidated financial figures of Child’s Dream Foundation Thailand and Child’s Dream Association Switzerland.

Comprehensive audited annual reports of both legal entities can be found on our webpage www.childsdream.org.

Balance Sheet (in CHF)

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liquid assets</td>
<td>6,677,676</td>
<td>6,369,699</td>
</tr>
<tr>
<td>Financial assets</td>
<td>6,793</td>
<td>29,480</td>
</tr>
<tr>
<td>Other current assets</td>
<td>5,925</td>
<td>6,288</td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans</td>
<td>172,856</td>
<td>172,856</td>
</tr>
<tr>
<td>Fixed assets</td>
<td>630,995</td>
<td>676,212</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>7,494,245</td>
<td>7,254,535</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td>473,180</td>
<td>428,376</td>
</tr>
<tr>
<td><strong>Funds and Capital</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paid-in capital</td>
<td>9,087</td>
<td>9,716</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>2,225,015</td>
<td>1,653,150</td>
</tr>
<tr>
<td>Capital of the organisation</td>
<td>5,118,846</td>
<td>5,097,577</td>
</tr>
<tr>
<td>Loss &amp; surplus for the year</td>
<td>-331,883</td>
<td>65,716</td>
</tr>
<tr>
<td><strong>Total Liabilities, Funds and Capital</strong></td>
<td>7,494,245</td>
<td>7,254,535</td>
</tr>
</tbody>
</table>

Notes

1) For consolidation purposes, a foreign exchange rate of 33.0159025 between CHF and THB was applied in 2020. For 2019 a FX rate of 30.8761993 was the basis for calculation.

2) The yearly FX rate is the weighted average resulting from ‘Donation Transfers’ between Child’s Dream Association Switzerland and the receiving entity Child’s Dream Foundation Thailand.
## Statement of Operations (in CHF)

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donation private individuals</td>
<td>516,798</td>
<td>1,084,204</td>
</tr>
<tr>
<td> Restricted</td>
<td>1,612,131</td>
<td>2,128,929</td>
</tr>
<tr>
<td>Donations corporate</td>
<td>2,502,151</td>
<td>1,847,658</td>
</tr>
<tr>
<td> Restricted</td>
<td>4,458,434</td>
<td>6,960,585</td>
</tr>
<tr>
<td>Donations shop</td>
<td>26</td>
<td>336</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>9,089,540</td>
<td>8,655,185</td>
</tr>
</tbody>
</table>

| **Expenditure**          |                        |                        |
| Project expenditure      | 8,314,322              | 8,359,440              |
| Administration & fundraising expenditure |                  |                        |
|  Personnel costs         | 370,000                | 399,148                |
|  Administration, legal & travel | 79,670              | 55,455                |
|  Depreciation            | 10,359                 | 11,077                 |
|  Provisions             | 62,091                 | 58,297                 |
|  Financial expenditure & other costs | 6,618              | 528,738                |
| **Total Expenditure**    | 8,843,060              | 8,886,067              |

| **Operating loss (profit)** |                      |                        |
| Income (loss) from financial result | -1,029              | -1,216                |

| **Result prior to allocation from restricted funds** |                      |                        |
| Allocation to/from restricted funds | -577,334              | 297,814                |

| **Profit (Loss)** |                      |                        |
|                   | -331,883              | 65,716                 |

### Notes

1. Our consolidated administration expense ratio for 2020 is 5.8%. This ratio compares donations received versus administration expense incurred.

2. Third party fundraising providers and our Hong Kong legal entity hold approximately CHF 2.9 million on behalf of Child’s Dream. This amount is not yet included in our consolidation. Funds will be transferred to our account as and when required and shown in the respective consolidation accordingly.

3. In 2020, 4 volunteers provided unpaid work for our organisations. The volunteers stayed with us for different periods of time and contributed approximately 0.7 man-years. This figure is down significantly from last year since Thai borders closed end of March 2020, making it impossible to hire unpaid volunteers.

4. As of end of 2020, we counted 51 paid employees (beside the volunteers above). 15 were from Thailand, 15 from Myanmar, 10 from Cambodia, 3 from Laos, 2 from Switzerland, 2 from Germany and 1 each from Ireland, Italy, the Philippines and the United States.
Impact Report

In order to highlight and explain our impact on our beneficiaries, we publish an Impact Report on a yearly basis. This report can be downloaded here: https://childsdream.org/our-impact/

REPORT HIGHLIGHTS

775
CURRENT PROJECTS
in implementation as of March 2020

300
SCHOOLS AND COUNTING

1,898
HIGH SCHOOL AND VOCATIONAL SCHOLARSHIPS AWARDED

84%
COMPLETION RATE
Our University Scholarship Programme has recorded a graduation rate of 84%

73.6%
TREATMENT SUCCESS
Our Children’s Medical Fund programme has recorded an overall treatment success rate of 73.6%
Financial Statistics
Sources and uses of funds

ORIGIN OF DONATIONS

CHF 9,089,540
in 2020

CHF 8,655,185
in 2019

TYPE OF DONORS

CHF 9,089,540
in 2020

CHF 8,655,185
in 2019
DONTATION VOLUME
(m CHF) vs. admin. costs (%)

* Average admin cost of ZEWO-approved (Swiss) NGOs

(SOURCE Study by ZEWO 2020)

BENEFICIARY COUNT BY GROUP

237,034 in 2020

23% (53,759) Myanmar

23% (54,456) Laotian

9% (20,994) Myanmar Migrants

3% (6,652) Thai

23% (51,767) Myanmar IDPs

1% (3,162) Myanmar Refugees

0% (250) Regional

36% (85,994) Cambodian

13% (43,349) Myanmar

14% (49,581) Laotian

5% (16,848) Myanmar Migrants

11% (39,742) Cambodian

5% (16,643) Myanmar Refugees

5% (173,304) Myanmar IDPs

346,027 in 2019
EMPLOYEES BY NATIONALITY

- 15 Myanmar
- 15 Thai
- 10 Cambodian
- 3 Laotian
- 2 Swiss
- 2 German
- 1 Italian
- 1 Irish
- 1 Filipino
- 1 American

51 PAID EMPLOYEES
AVERAGE AGE 36 YEARS AS OF END 2020

OUR VOLUNTEERS

We rely heavily on volunteers to perform certain administration tasks. Due to the COVID-19 pandemic and the subsequent border closing, we were unable to bring the needed volunteers to our office.

1,315 TOTAL NUMBER OF FREE HOURS WORKED BY OUR VOLUNTEERS IN 2020
0.69 MAN-YEAR IN 2020

ADMINISTRATION COSTS

6% of 2020 total donations

- 14% Depreciation & Provision
- 16% Admin, IT, legal, & travels
- 70% Personnel Costs

CHF 528,738 in 2020

- 11% Depreciation & Provision
- 13% Admin, IT, legal, & travels
- 76% Personnel Costs

CHF 526,627 in 2019
Information for Donors
The following link gives you an overview of the different ways to financially support us.

http://childsdream.org/donate/

Donations are possible via bank transfer, credit cards, PayPal, cheques and bitcoins.

If you are interested in making a bequest to us in your will, please get in touch with one of the two founders or visit the link below

https://childsdream.org/donate/last-will/

Donors from Switzerland
Swiss-taxed donors can deduct donations from their taxable income. Please get in touch with us if you require a tax receipt.

Donors outside of Switzerland
We have set up our own legal entities or have entered into co-operation agreements with feeder organisations in the following countries:

- Europe     Belgium, France, Germany, Italy, Luxembourg, The Netherlands, United Kingdom
- Asia/Pacific Australia, Hong Kong, Singapore, Thailand
- Americas   United States of America

Donors domiciled in the above-mentioned countries might be able to claim tax relief on their donations to Child’s Dream Association if they follow the donation path indicated under the respective country.

In some countries, we only provide a local bank account for simplicity. More information can be found under http://childsdream.org/donate/
Contact Information

**Thailand**
Main Office

Child’s Dream Foundation
238/3 Wualai Road
Soi Boon Muang
T. Haiya, A. Muang
Chiang Mai 50100
Thailand

phone +66 (0)53 201 811
GPS 18° 46.320’N, 98° 58.752’E

Map to our office >

**Cambodia**
Field Office

Child’s Dream Cambodia
N. 160, Group 10
Krous Village
Svay Dangkum Commune
Siem Reap
Cambodia

phone +855 63 64 85 888
GPS 13°22'22.3″N 103°50'09.0″E

Map to our office >

**Myanmar**
Field Office

Child’s Dream Myanmar
No. 35/C, Room (2C5)
Second Floor, Yankin Center
Saya San Road & Sat Hmu (1) Road
Yankin Township
Yangon, Myanmar

phone +95 (0)940 477 7133
GPS 16°49’24.1″N 96°09’44.8″E

Map to our office >

Since our colleagues in Cambodia and Myanmar are mostly on the road, we kindly ask you to give us advance notice if you intend to visit one of our field offices. Please write to info@childsdream.org and we will be happy to arrange a meeting.

E-mail info@childsdream.org
Webpage www.childsdream.org
Facebook www.facebook.com/childsdreamfoundation
LinkedIn www.linkedin.com/company/child's-dream-foundation?trk=tabs_biz_home
Twitter twitter.com/Childs_Dream
YouTube www.youtube.com/user/childsdreamtube